

# Statistical appendix

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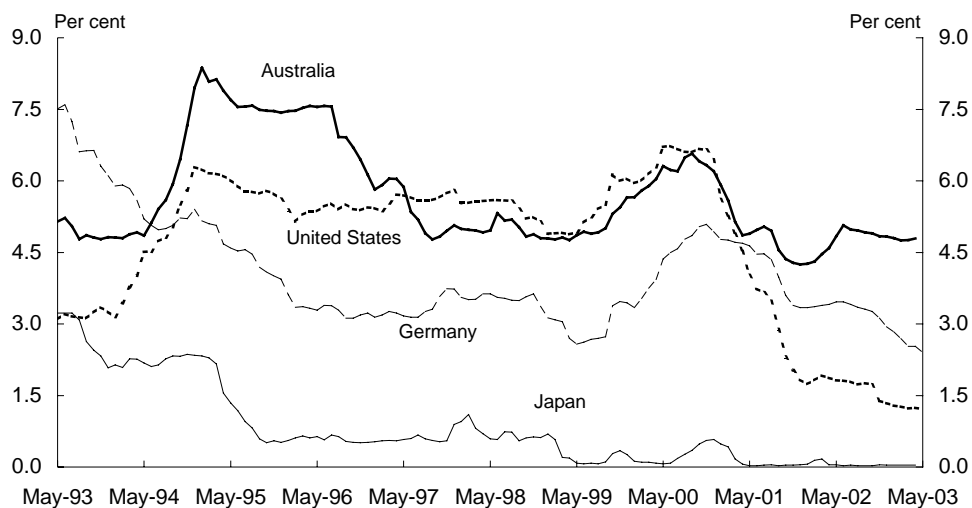
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#### *Key to tables*

- |        |                                |
|--------|--------------------------------|
| n.a.   | not available                  |
| n.y.a. | not yet available              |
| ..     | change less than 0.05 per cent |

## Chart 1: Selected international indicators

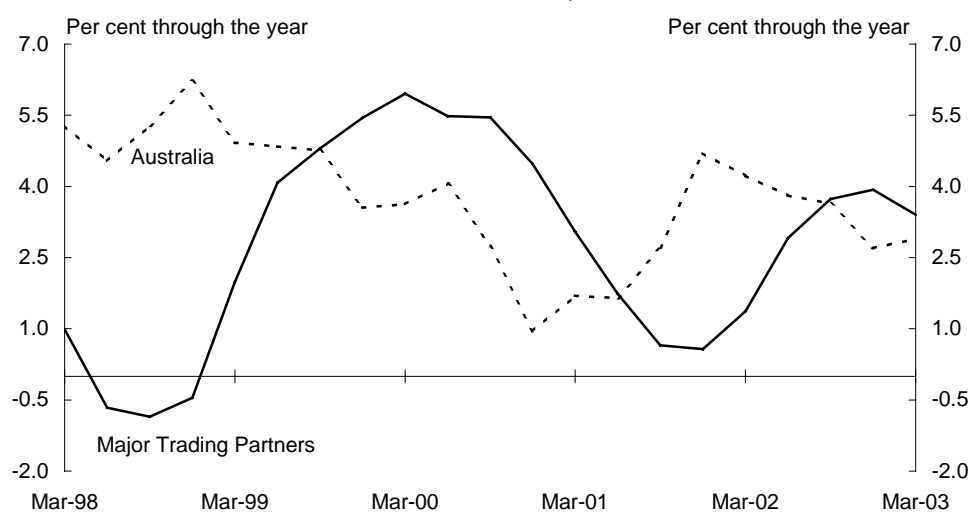
Panel A: Short-term interest rates<sup>(a)</sup>



(a) Short-term interest rates are monthly averages and are defined as follows: US — 3-month certificates of deposits, Japan — 3-month certificates of deposit, Australia — 90-day bank accepted bills and Germany — 3-month FIBOR.

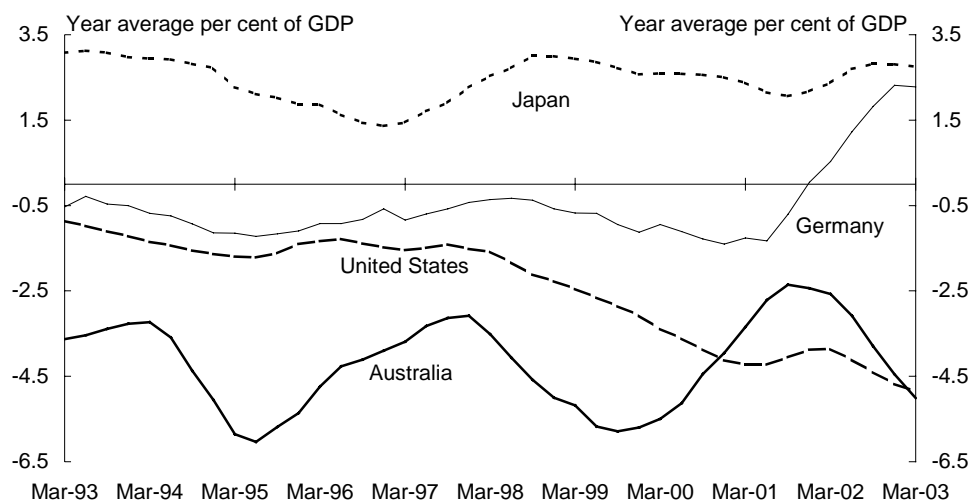
Source: OECD Main Economic Indicators.

Panel B: Real output<sup>(a)</sup>



(a) Seasonally adjusted real GDP growth for each major trading partner is weighted by their respective shares of total Australian merchandise exports averaging from 1998-99 to 2000-01. Major trading partners are Japan, US, South Korea, New Zealand, China, Taiwan, Singapore, UK, Hong Kong, Indonesia, Malaysia, Italy, Thailand, Canada, Germany, the Philippines and France.

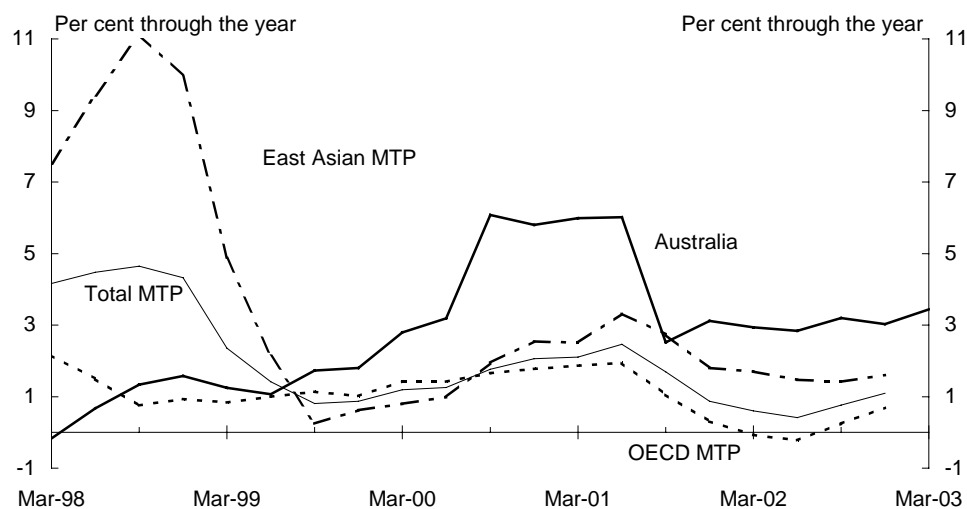
Panel C: Current account balances



Data are seasonally adjusted.

Source: Data are from statistical agencies of respective countries, except for Germany which is from the OECD Main Economic Indicators.

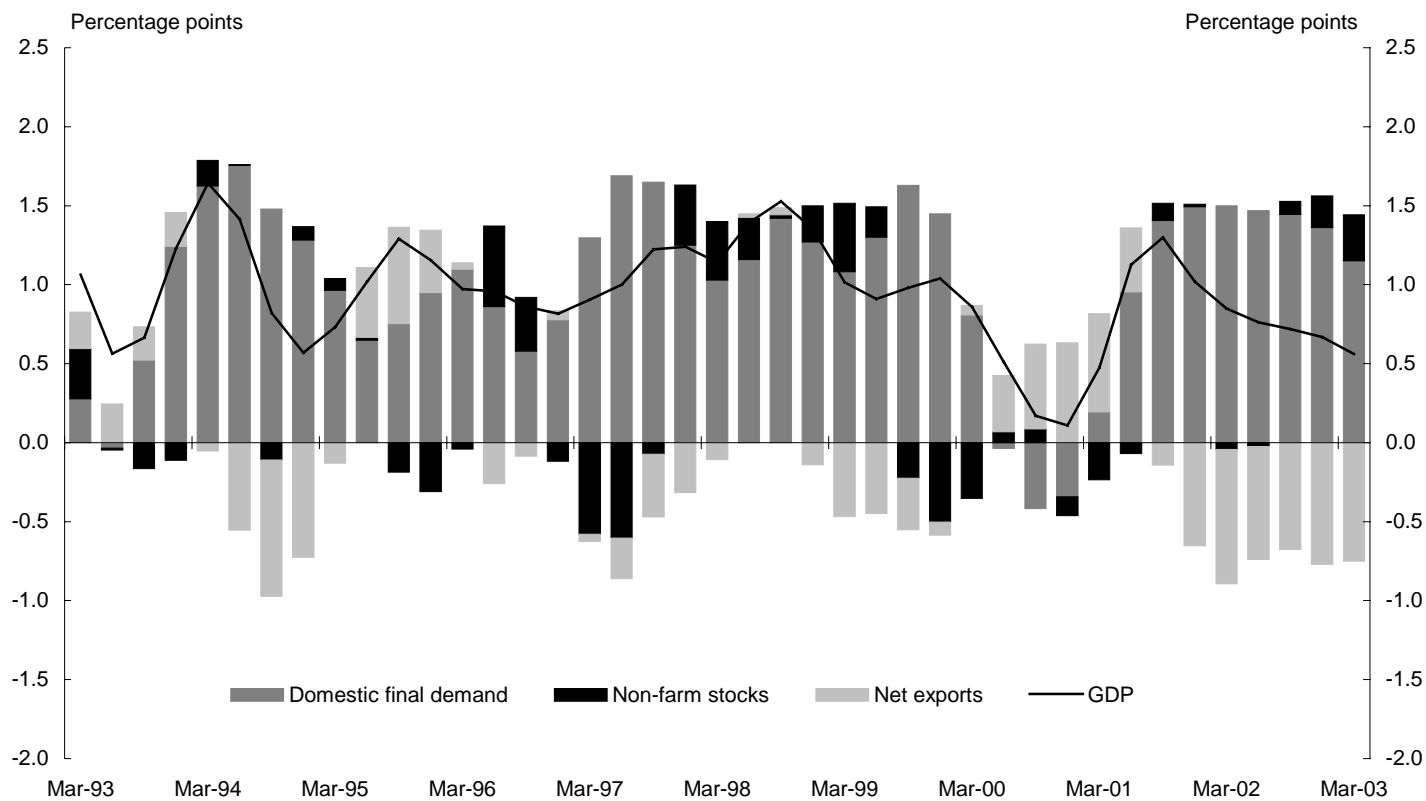
Panel D: Consumer price inflation<sup>(a)</sup>



(a) The aggregate inflation rates are derived from the weighted average of inflation rates of individual trading partners, with the weights being their respective shares of Australian total merchandise trade from 1998-99 to 2000-01. Major trading partners are Japan, US, South Korea, New Zealand, China, Taiwan, Singapore, UK, Hong Kong, Indonesia, Malaysia, Italy, Thailand, Canada, Germany, the Philippines and France.

Source: Data for Japan, US, South Korea, New Zealand, Taiwan, Singapore, UK, Hong Kong, Indonesia, Canada and Germany are from the ABS All Groups CPI (excluding housing) measure. For the rest of Australia's MTPs (China, Malaysia, Italy, Thailand, the Philippines and France), the CPI are from each country's respective all groups CPI series which exclude the effects of mortgage interest rate changes.

**Chart 2: Contributions to trend quarterly GDP growth**  
(Chain volume measures)



Source: ABS Cat. No. 5206.0.

**Table 1: Components of Gross Domestic Product (chain volume measures)**

	Final domestic demand						Exports	Imports	GDP
	Household consumption	Private investment in dwellings	Private business fixed investment	Private final demand	Public final demand	Domestic final demand			
<b>Year</b>	(Percentage change on preceding year)								
1999-00	4.1	14.3	7.8	5.6	3.8	5.2	9.4	12.5	4.0
2000-01	3.0	-20.9	-4.6	-0.1	1.7	0.3	7.3	-1.3	1.8
2001-02	3.3	19.5	4.1	4.7	4.0	4.6	-1.4	2.2	3.9
<b>Quarter</b>	(Percentage change on preceding quarter - Trend)								
2002 Mar	1.2	5.6	3.2	1.8	0.3	1.5	-0.2	3.7	0.8
Jun	1.2	5.5	3.4	1.8	0.2	1.5	0.3	3.5	0.8
Sep	0.8	5.1	3.8	1.6	0.8	1.4	0.1	3.0	0.7
Dec	0.7	3.9	3.8	1.5	0.9	1.3	-0.2	3.1	0.7
2003 Mar	0.7	2.5	2.7	1.2	0.6	1.1	-0.1	3.0	0.6
<b>Quarter</b>	(Percentage change on preceding quarter - Seasonally adjusted)								
2002 Mar	1.5	2.3	0.1	1.4	0.1	1.1	2.0	3.8	0.5
Jun	1.2	7.9	5.2	2.2	0.6	1.9	0.8	4.2	0.8
Sep	0.8	4.2	3.2	1.3	-0.4	1.0	-1.0	0.8	1.0
Dec	0.5	6.2	8.0	2.2	2.8	2.4	0.5	7.1	0.3
2003 mar	1.0	-0.7	-0.4	0.5	-1.4	0.1	-0.4	0.6	0.7
<b>Quarter</b>	(Percentage change on a year earlier - Trend)								
2002 Mar	3.6	29.5	6.6	5.9	3.9	5.5	-0.7	5.0	4.4
Jun	4.1	28.6	9.6	6.7	3.7	6.0	-0.7	10.2	4.0
Sep	4.2	25.2	12.7	7.0	2.7	6.0	-0.3	13.2	3.4
Dec	4.0	21.7	15.0	6.9	2.2	5.8	0.0	13.9	3.0
2003 Mar	3.5	18.1	14.5	6.2	2.4	5.4	0.1	13.1	2.7

Source: ABS Cat. No. 5206.0.

**Table 2: Contributions to change in Gross Domestic Product (chain volume measures)**

Year	Final domestic demand						Change in inventories		Net exports	GDP
	Household consumption	Private investment in dwellings	Private business fixed investment	Private final demand	Public final demand	Total final demand	Private non-farm	Farm & public authority		
		(Contribution to change in GDP)								
1999-00	2.5	0.8	0.0	4.4	0.8	5.2	-0.4	0.0	-0.8	4.0
2000-01	1.8	-1.3	-0.9	-0.1	0.4	0.3	-0.3	-0.1	1.9	1.8
2001-02	2.0	0.9	0.3	3.7	0.9	4.6	-0.1	0.1	-0.8	3.9
Quarter	(Contribution to change in GDP - Trend)									
Sep	0.4	0.4	0.1	1.0	0.4	1.4	0.1	0.0	-0.1	1.3
Dec	0.6	0.4	0.2	1.2	0.3	1.5	0.0	0.0	-0.7	1.0
2002 Mar	0.7	0.3	0.4	1.4	0.1	1.5	0.0	0.0	-0.9	0.8
Jun	0.7	0.3	0.4	1.4	0.1	1.5	0.0	-0.1	-0.7	0.8
Sep	0.5	0.3	0.5	1.3	0.2	1.4	0.1	-0.1	-0.7	0.7
Dec	0.4	0.2	0.5	1.2	0.2	1.4	0.2	0.0	-0.8	0.7
2003 Mar	0.4	0.2	0.3	1.0	0.1	1.2	0.3	0.1	-0.7	0.6
Quarter	(Contribution to change in GDP - Seasonally adjusted)									
Sep	0.2	0.5	0.3	1.1	0.2	1.4	0.0	-0.1	0.1	1.2
Dec	0.6	0.4	0.3	1.3	0.6	1.9	0.0	0.3	-1.5	1.3
2002 Mar	0.9	0.1	0.0	1.1	0.0	1.1	-0.1	-0.2	-0.4	0.5
Jun	0.7	0.4	0.6	1.8	0.1	1.9	0.0	-0.1	-0.8	0.8
Sep	0.5	0.2	0.4	1.1	-0.1	1.0	0.4	-0.2	-0.4	1.0
Dec	0.3	0.4	1.0	1.8	0.6	2.4	-0.4	0.2	-1.6	0.3
2003 Mar	0.6	0.0	-0.1	0.4	-0.3	0.1	1.0	0.1	-0.2	0.7

Source: ABS Cat. No. 5206.0.

**Table 3: Gross value-added by industry (chain volume measures)**

	Electr-				Accomm-				Gov.				Cultural				
	Agriculture, forestry & fishing	Manu- fact- uring	icity, gas & water	Whole- sale trade	Cons- truction	Retail trade	Restaurants	cafes & storage	Transport	Commun- ication services	Finance & insurance services	Property & business services	Gov. administ- ration & defence	Edu- cation	Health & community services	& recre- ational services	Personal & other services
Year	(Percentage change on preceding year)																
1999-00	7.6	5.7	1.0	2.1	5.7	5.0	4.3	5.0	4.0	7.0	6.3	5.9	0.7	1.3	4.5	2.7	3.7
2000-01	-0.5	8.3	2.7	1.3	-15.6	-0.4	1.7	2.9	5.2	0.8	1.0	6.7	2.6	1.9	4.4	6.9	2.5
2001-02	5.3	-0.6	4.0	-0.4	12.0	3.7	5.4	3.4	5.0	3.3	3.1	5.5	1.1	1.5	4.9	1.3	5.7
Quarter	(Change on previous quarter - Trend)																
2001 Sep	3.5	-0.4	1.6	-0.1	4.8	1.7	1.1	0.6	1.2	0.9	0.9	2.0	-0.2	0.4	0.6	2.4	1.8
Dec	3.2	-0.4	1.7	0.3	3.2	1.5	1.4	-0.4	0.9	1.1	0.8	1.2	0.1	0.3	0.0	0.9	0.6
2002 Mar	-1.5	-0.4	1.2	0.6	3.5	1.7	1.7	0.1	1.2	1.9	1.0	0.0	0.6	0.3	0.7	0.2	-0.2
Jun	-8.0	-0.1	0.6	0.7	5.0	1.3	1.5	1.3	1.9	1.6	1.1	-0.5	0.9	0.4	1.2	1.1	0.3
Sep	-11.2	0.2	-0.1	0.5	5.9	1.0	0.9	1.9	1.6	0.6	1.1	-0.6	0.9	0.4	1.0	1.9	1.1
Dec	-9.3	0.4	0.0	0.1	5.1	1.0	0.5	1.3	0.9	0.0	0.9	-0.5	0.5	0.4	0.7	1.6	1.5
2003 Mar	-4.9	0.1	0.2	-0.5	3.5	0.8	0.4	0.8	0.3	0.0	0.7	-0.6	0.2	0.3	0.3	0.9	1.2
Quarter	(Change on previous quarter - Seasonally adjusted)																
2001 Sep	2.8	-1.8	0.4	-0.5	4.6	0.5	1.3	2.7	1.5	0.4	1.1	1.8	1.5	0.3	-1.1	3.3	-0.2
Dec	7.1	1.4	2.0	2.1	4.9	3.7	1.0	-2.7	-0.1	0.7	0.8	1.4	-1.0	0.3	1.6	-0.3	2.6
2002 Mar	-1.7	-0.2	1.5	-0.5	-0.4	0.5	2.0	0.2	2.0	2.6	0.5	0.2	0.9	0.3	-0.6	0.4	-0.3
Jun	-9.0	-2.3	0.4	0.1	6.8	0.1	1.7	1.8	1.2	1.3	1.6	-1.3	1.4	0.4	2.0	0.3	-2.3
Sep	-14.0	1.9	-0.1	1.9	7.5	4.1	1.1	3.2	2.8	1.7	1.2	0.0	0.3	0.4	1.2	2.5	3.3
Dec	-7.9	1.5	-0.7	0.3	4.1	-2.2	0.0	-0.3	0.6	-2.2	0.4	-0.1	1.1	0.4	0.4	3.4	2.6
2003 Mar	-3.8	-2.3	1.3	-2.4	3.1	2.6	0.8	1.4	-0.7	1.6	1.1	-1.4	-0.6	0.4	0.2	-1.9	-1.5
Quarter	(Change on year earlier - Trend)																
2001 Sep	4.7	2.3	1.7	-1.6	-0.7	1.0	4.4	5.6	5.2	1.0	2.2	7.4	1.1	1.7	8.9	-0.9	10.0
Dec	8.8	-0.1	4.0	-1.2	11.0	3.5	5.0	3.9	5.1	2.8	2.9	6.9	0.4	1.6	6.2	1.1	8.0
2002 Mar	7.1	-1.4	5.4	0.2	17.1	5.7	5.6	2.0	4.9	4.6	3.5	5.3	0.6	1.4	3.6	3.5	4.7
Jun	-3.3	-1.3	5.2	1.6	17.6	6.2	5.8	1.6	5.3	5.6	3.8	2.8	1.4	1.4	2.5	4.7	2.5
Sep	-17.0	-0.7	3.4	2.2	18.8	5.5	5.7	2.9	5.7	5.2	4.0	0.1	2.5	1.4	3.0	4.2	1.9
Dec	-27.0	0.1	1.7	1.9	21.0	5.0	4.8	4.6	5.7	4.1	4.1	-1.5	2.9	1.4	3.7	4.9	2.7
2003 Mar	-29.5	0.6	0.6	0.8	20.9	4.1	3.4	5.4	4.7	2.1	3.8	-2.1	2.4	1.4	3.3	5.6	4.2

Source: ABS Cat. No. 5206.0.

**Table 4: Real household income<sup>(a)</sup>**

	Non-farm employees	Non-farm average earnings	Non-farm compensation employees	Gross mixed income	Household income	Household disposable income
<b>Year</b>	(Percentage change on preceding year)					
1999-00	2.2	1.7	3.9	4.3	4.7	4.2
2000-01	2.7	-0.9	1.7	2.4	2.4	4.6
2001-02	0.9	2.0	2.9	11.7	2.1	2.3
<b>Quarter</b>	(Percentage change on preceding quarter - Seasonally adjusted)					
2002 Mar	0.6	0.3	0.9	2.4	0.7	1.1
Jun	0.5	0.8	1.4	-0.7	0.8	0.0
Sep	0.8	0.1	1.0	-4.5	0.4	-0.2
Dec	0.9	-0.1	0.8	-2.8	0.4	-0.2
2003 Mar	1.7	-0.7	1.1	1.4	1.2	1.2
<b>Quarter</b>	(Percentage change on year earlier - Seasonally adjusted)					
2002 Mar	1.2	1.9	3.1	13.3	2.6	4.0
Jun	1.4	1.9	3.4	12.2	2.0	1.6
Sep	2.3	1.2	3.5	-2.7	2.4	2.0
Dec	2.9	1.2	4.1	-5.6	2.2	0.8
2003 Mar	4.1	0.2	4.2	-6.5	2.8	0.9

(a) Deflated by the implicit price deflator for private final consumption expenditure.

Source: ABS Cat. Nos. 5204.0 and 5206.0.



**Table 5: Wages, labour costs and company income**

	Average weekly earnings (survey basis)			Unit labour costs		Factor shares	
	Full-time adult ordinary time earnings <sup>(a)</sup>	All persons total earnings <sup>(a)</sup>	Non-farm average earnings (national accounts basis) <sup>(a)</sup>	Nominal <sup>(b)</sup>	Real <sup>(c)</sup>	Wage share <sup>(d)</sup>	Profit share <sup>(e)</sup>
Year	(Percentage change on preceding year)				(Index)	(per cent)	(per cent)
1999-00	3.4	2.2	3.4	1.8	95.7	54.5	23.6
2000-01	5.3	5.5	3.5	4.0	96.4	54.8	23.3
2001-02	5.5	4.2	4.4	1.2	95.9	54.2	23.5
Quarter	(Percentage change on preceding quarter - Seasonally adjusted)						
2002 Mar	1.4	1.0	1.1	1.6	0.5	54.0	23.7
Jun	0.9	0.6	1.0	0.6	0.3	54.2	23.7
Sep	1.2	1.2	1.1	-0.4	-1.3	54.2	24.2
Dec	1.2	1.0	0.5	1.4	0.3	54.4	24.4
2003 Mar	1.3	1.5	0.2	0.9	-0.3	54.3	24.6
Quarter	(Percentage change on year earlier - Seasonally adjusted)						
2002 Mar	6.2	4.1	4.1	1.3			
Jun	5.2	3.7	3.6	1.2			
Sep	4.9	3.6	3.6	1.6			
Dec	4.8	3.9	3.7	3.2			
2003 Mar	4.6	4.3	2.8	2.4			

(a) All numbers derived from seasonally adjusted data.

(b) Ratio of nominal hourly labour costs (non-farm compensation of employees, plus payroll tax and fringe benefits tax less employment subsidies, per hour worked by non-farm wage and salary earners) to average hourly productivity (real gross non-farm product per hour worked by all employed persons).

(c) Nominal unit labour costs as defined in footnote (a) deflated by the derived implicit price deflator for gross non-farm product. (Base for index: 1998-99 = 100.0). Compensation of employees as a share of total factor income.

Gross operating surplus of corporations as a share of total factor income.

Sources: ABS Cat. Nos. 5204.0, 5206.0 and 6302.0.

**Table 6: Prices**

	Consumer Price Index <sup>(a)</sup>		Implicit price deflators <sup>(b)</sup>	
	All groups	All groups excl housing	Gross non-farm product	Household final consumption expenditure
<b>Year</b>	(Percentage change on preceding year)			
1998-99	1.2	1.2	0.5	0.9
1999-00	2.4	2.0	2.3	1.6
2000-01	6.0	5.4	4.1	4.6
2001-02	2.9	2.9	2.0	2.2
<b>Quarter</b>	(Percentage change on preceding quarter)			
2001 Mar	1.1	1.2	1.4	0.9
Jun	0.8	1.0	0.7	0.8
Sep	0.3	0.0	-0.6	0.2
Dec	0.9	1.0	0.7	0.6
2002 Mar	0.9	0.9	1.1	0.7
Jun	0.7	0.7	0.2	0.2
Sep	0.7	0.5	0.8	0.9
Dec	0.7	0.8	0.9	0.6
2003 Mar	1.3	1.3	1.0	0.8
<b>Quarter</b>	(Percentage change on a year earlier)			
2001 Mar	6.0	5.6	3.9	5.0
Jun	6.0	5.8	3.7	5.0
Sep	2.5	2.6	1.7	2.6
Dec	3.1	3.2	2.1	2.4
2002 Mar	2.9	3.0	1.9	2.2
Jun	2.8	2.7	1.4	1.7
Sep	3.2	3.2	2.9	2.4
Dec	3.0	2.9	3.1	2.5
2003 Mar	3.4	3.3	3.0	2.6

(a) Based on the weighted average of eight capital cities consumer price index.

(b) Quarterly figures are derived from seasonally adjusted data.

Sources: ABS Cat. Nos. 6401.0 and 5206.0.

**Table 7: Labour market**

	ANZ Bank job advertisements series	Employed persons			Unemployment		Participation rate (per cent)
		Full-time	Part-time	Total	Rate (per cent)	Persons ('000)	
<b>Year<sup>(a)</sup></b>	(Percentage change on preceding year)						
1998-99	15.2	1.6	3.7	2.2	7.4	691.7	63.1
1999-00	15.7	2.5	3.4	2.7	6.6	634.5	63.4
2000-01	-22.5	1.5	3.8	2.1	6.4	625.5	63.7
2001-02	-12.1	-0.6	5.8	1.1	6.6	656.8	63.7
	(Percentage change on preceding quarter - Seasonally adjusted)						
<b>Quarter<sup>(a)</sup></b>							
2002 Jun	4.0	0.0	0.9	0.3	6.3	628.7	63.6
Sep	-1.3	0.4	0.6	0.4	6.2	617.9	63.5
Dec	1.0	0.5	2.1	0.9	6.1	610.1	63.8
Mar	-3.1	1.4	1.2	1.3	6.1	618.4	64.4
	(Percentage change on a year earlier - Seasonally adjusted)						
<b>Quarter<sup>(a)</sup></b>							
2002 Jun	9.9	0.3	5.0	1.5			
Sep	7.7	1.2	3.8	1.9			
Dec	10.0	1.5	5.3	2.5			
Mar	0.4	2.3	4.9	3.0			
	(Percentage change on preceding month - Seasonally adjusted)						
<b>Month</b>							
2002 Jun	-0.4	-0.8	2.8	0.2	6.5	642.8	63.8
Jul	-0.5	0.0	-1.0	-0.3	6.2	614.1	63.3
Aug	0.5	1.0	0.3	0.8	6.2	620.2	63.8
Sep	3.0	-0.1	-0.5	-0.2	6.2	619.6	63.6
Oct	4.2	-0.5	1.9	0.2	6.0	596.9	63.5
Nov	-1.4	0.7	0.4	0.6	6.1	614.1	63.9
Dec	-12.5	0.7	0.3	0.6	6.1	619.2	64.1
Jan	4.3	0.9	1.2	1.0	6.1	619.7	64.7
Feb	3.2	0.1	-0.8	-0.1	6.0	609.7	64.4
Mar	0.4	-0.9	0.8	-0.4	6.2	625.6	64.1
Apr	-12.1	-0.2	-0.1	-0.1	6.1	622.7	64.0
2003 May	8.1	0.5	-0.3	0.3	6.0	612.5	64.0

(a) All figures refer to period averages.

Sources: ANZ Bank and ABS Cat. No. 6202.0.

**Table 8: Current account**

	Balance on merchandise trade	Balance on goods & services	Net income balance	Net current transfers	Current account balance		Net income balance		Volume of		
					Percentage of GDP	Percentage of current account balance	Percentage of GDP	Percentage of GDP	Exports of goods & services	Imports of goods & services	Terms of trade <sup>(a)</sup>
Year		(\$ million)			(\$ million)	(per cent)	(per cent)	(per cent)	(\$ million)		
1999-00	-12945	-14289	-18150	218	-32221	-5.1	56.3	-2.9	143133	-154607	97.0
2000-01	-30	875	-19077	32	-18170	-2.7	105.0	-2.9	153511	-152636	100.0
2001-02	-792	-1648	-20251	-17	-21916	-3.1	92.4	-2.8	151315	-156019	102.2
<b>Quarter</b>					(Seasonally adjusted)						
Dec	-476	-781	-4965	-64	-5810	-3.3	85.5	-2.8	37117	-38227	100.9
2002 Mar	-277	-494	-5148	25	-5617	-3.1	91.7	-2.9	37860	-39666	103.4
Jun	-1870	-2177	-5273	5	-7445	-4.1	70.8	-2.9	38158	-41327	102.4
Sep	-2358	-2784	-5395	-29	-8208	-4.5	65.7	-2.9	37772	-41675	102.7
Dec	-5024	-5263	-5800	-117	-11180	-6.0	51.9	-3.1	37974	-44641	103.2
2003 Mar	-4431	-4801	-5282	-25	-10108	-5.3	52.3	-2.8	37816	-44912	105.4
<b>Month</b>					(Seasonally adjusted)						
2002 May	-547	-622									
Jun	-775	-896									
Jul	-642	-834									
Aug	-793	-908									
Sep	-908	-950									
Oct	-1038	-1095									
Nov	-1003	-1067									
Dec	-2925	-2974									
2003 Jan	-1172	-1331									
Feb	-1740	-1897									
Mar	-1338	-1475									
Apr	-2792	-3128									

(a) The ratio of the implicit price deflator for exports of goods and services to the implicit price deflator for imports of goods and services, 2000-01 = 100, calculated on a National Accounts basis.

Sources: ABS Cat. Nos. 5368.0, 5302.0 and 5206.0.

**Table 9: Australia's external liabilities**

	Public sector gross debt	Private sector gross debt	Total gross debt	Net debt	Net external liabilities
(Levels of Australian foreign liabilities)					
<b>As at end</b>			(\$A million)		
2000 Jun	63445	358326	421771	277804	326505
2001 Jun	68950	429825	498775	313472	361034
2002 Jun	68236	456474	524710	329131	386539
2001 Dec	67827	439889	507717	322242	370041
2002 Mar	70219	438903	509122	327612	375276
Jun	68236	456474	524710	329131	386539
Sep	71106	474798	545904	346880	406792
Dec	71918	490228	562146	357739	416690
2003 Mar	n.y.a	n.y.a	n.y.a	362108	427871
<b>As at end</b>			(Percentage of GDP)		
2000 Jun	10.1	57.0	67.1	44.2	51.9
2001 Jun	10.3	64.2	74.5	46.8	53.9
2002 Jun	9.6	64.1	73.7	46.2	54.3
2001 Dec	9.8	63.7	73.6	46.7	53.6
2002 Mar	10.0	62.6	72.6	46.7	53.5
Jun	9.6	64.1	73.7	46.2	54.3
Sep	9.8	65.6	75.4	47.9	56.2
Dec	9.8	66.9	76.7	48.8	56.9
2003 Mar	n.y.a	n.y.a	n.y.a	48.8	57.6

Source: ABS Cat. Nos. 5302.0 and 5206.0.

**Table 10: Australia's income flows**

	Public sector gross debt	Private sector gross debt	Total gross debt	Net debt	Net external liabilities
(Gross and net interest payable, and net investment income)					
<b>Year ended</b>	(\$A million)				
2000 Jun	3455	13756	17210	13300	18013
2001 Jun	3105	16290	19395	14770	18908
2002 Jun	3107	15160	18267	14005	20075
<b>Quarter ended</b>					
2001 Dec	742	3708	4450	3396	4455
2002 Mar	808	3763	4571	3517	5039
Jun	806	3735	4541	3452	5277
Sep	719	3546	4265	3156	6006
Dec	704	3373	4077	2978	5115
2003 Mar	n.y.a.	n.y.a.	n.y.a.	2893	5431
<b>Year ended</b>	(Percentage of exports of goods and services)				
2000 Jun	2.7	10.9	13.7	10.6	14.3
2001 Jun	2.0	10.6	12.6	9.6	12.3
2002 Jun	2.0	10.0	12.0	9.2	13.2
<b>Quarter ended</b>					
Dec	1.9	9.6	11.5	8.8	11.6
2002 Mar	2.2	10.1	12.3	9.4	13.5
Jun	2.2	10.2	12.4	9.4	14.4
Sep	1.9	9.3	11.2	8.3	15.7
Dec	1.8	8.6	10.4	7.6	13.1
2003 Mar	n.y.a.	n.y.a.	n.y.a.	7.9	14.8

Source: ABS Cat. No. 5302.0.

**Table 11: Selected economic indicators**

	Inventories to total sales <sup>(a)</sup>	Imports to domestic sales <sup>(a)</sup>	Saving ratio <sup>(b)</sup>	Nominal exchange rates		Real exchange rate
				USD / AUD <sup>(c)</sup>	Trade weighted index <sup>(c)</sup>	Export weighted index <sup>(d)</sup>
<b>Year</b>						
1999-00	0.877	0.384	2.1	0.6290	55.2	105.1
2000-01	0.865	0.412	3.8	0.5379	50.3	100.1
2001-02	0.821	0.389	2.4	0.5239	50.7	102.7
<b>Quarter</b>						
2001 Dec	0.829	0.39	2.9	0.5123	49.6	100.3
2002 Mar	0.81	0.387	2.6	0.5181	51.0	103.7
Jun	0.795	0.389	1.2	0.5515	53.4	107.3
Sep	0.788	0.387	0.1	0.5478	50.9	103.7
Dec	0.768	0.401	-0.8	0.5579	52.0	105.1
2003 Mar	0.779	0.392	-0.5	0.5932	53.8	110.5

(a) ABS National Accounts measure. All numbers derived from seasonally adjusted data.

(b) Ratio of household saving to household disposable income derived from seasonally adjusted data.

(c) Exchange rates refer to the period average.

(d) Treasury estimate using GDP deflators.

Sources: ABS Cat. Nos. 5206.0, 5302.0.

